Treasurers Report – 2017 Season

The 2017 season has come to an end. This year had a number of successes and, unfortunately, it also contained a very difficult experience. The on floor product went as we had hoped however this was overshadowed by financial loss experienced as a result of the league being targeted in an email scam.

The year started with the league in a great financial position as we finally had access to the casino funds we had earned the year before. These funds gave us the surplus working capital needed to pay for the things that are required to run the league in a timely manner. We were also able to purchase league owned equipment including the pinnies used for the graduating midget combines. Despite the great start the league experienced a set-back as we fell victim to an email fraud which resulted in the loss of \$33,000. I can not say enough that this loss, although painful, does "NOT" put the league in a financially precarious position. We remain solvent and will not have a problem meeting our financial obligations going forward. In addition a new process has been introduced that addresses the gap that existed which allowed this fraud to occur.

The situation has been turned over to the Calgary Police Service and, working with the ALA, they are conducting an investigation. For obvious reasons we can not provide any updates to the status of the investigation other than expressing our hope that we will be able to recoup all of our losses.

Notwithstanding the unfortunate loss of league funds 2017 was all in a pretty good year for the RMLL. We had a couple of new teams join the league and we did well at the national championships with a repeat gold for the St. Albert Miners and a silver for the Red Deer Rampage. We again conducted the advanced coaching clinic which was a success. And to finish the year we have completed our second casino which will position us well as we look to improve the services we provide for the membership and introduce new services such as more player/coaching and referee clinics.

As in years past I conclude with my thanks to all the volunteers of our members for your boundless energy and love of our sport. I repeat often that the strength of any amateur organization is the quality and dedication of its volunteers and the members of the RMLL have both in spades. Also, I would again like to give special thanks to Chris and the rest of the Board of Directors for their efforts in ensuring our league continues to operate as expected.

Treasurer