

Treasurers Report – 2016 Season

The 2016 season has come to an end. I consider this past season to again be a success on the floor however, with respect to the financial position it did hold some challenges that were not evident in past years. Although I consider our league to be in a stable financial position we are having some issue with the collection of fees. There are some of our members (very few) who are experiencing financial difficulties and we are working with them and remain confident we will be able to collect all amounts outstanding. The far more pressing issue are the members who have chosen to not make their payments on time and this year it has become epidemic. As I sat down to write this report we have not yet received the amounts owing from most of our members and the accounts receivable are over a month past due. A month may not seem like a lot but it has paralyzed us as a group. The executive has had to cancel the planned executive meeting (we are trying to find a way to hold it anyway on our own dime) and the league has had to hold on to the cheques owing to the ALRA, the ALA and a host of other vendors and members as we do not have the funds available cover them. The RMLL runs a very tight budget with little to no surplus in funds.

Our league operations this year have uncovered a few shortfalls with respect to prior years. The year-end statements have not yet been finalized and we have a few major items yet to be accounted for (AGM) however I believe this year we will realize an unexpected operating loss. Going forward this loss can only be overcome by an increase in operating revenues. Should we be able to hold the Directors planning meeting we will explore ways that we can address this issue and bring that to our membership.

Notwithstanding the theme of the preceding commentary all is not doom and gloom. We do have the RMLL casino which has brought in additional operating funds. Also, if we can impress upon the membership that they need to pay their bills before the end of the fiscal year-end, our cash flow should be sufficient to operate smoothly.

As in years past I conclude with my thanks to all the volunteers of our members for your boundless energy and love of our sport. I repeat often that the strength of any amateur organization is the quality and dedication of its volunteers and the members of the RMLL have both in spades. Also, I would again like to give special thanks to Chris and the rest of the Board of Directors for their endless energy in running our league.

Earl Caron,

Treasurer

