

Rocky Mountain Lacrosse League

Year End: December 31, 2006

Trial Balance

Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 12/05 %Chg	L/S
1000 Canadian Western Bank	1,001.67	0.00	0.00	1,001.67	0.00	0 A
1100 Term Deposits	45,581.21	523.85	0.00	46,105.06	0.00	0 B
1150 Accrued Interest Receivable	0.00	1,459.73	0.00	1,459.73	0.00	0 B
1200 Accounts receivables and accr	0.00	4,531.46	0.00	4,531.46	0.00	0 C
1210 Amts due from Member Assoc	0.00	0.00	0.00	0.00	0.00	0 C
1300 Development Programs/Equipr	0.00	0.00	0.00	0.00	0.00	0 W
1400 Jr. A Performance Bond	0.00	0.00	0.00	0.00	0.00	0 N
1500 Equipment - Inter-Lacrosse	0.00	0.00	0.00	0.00	0.00	0 U
1550 Equipment	0.00	0.00	0.00	0.00	0.00	0 U
1600 Computer Equipment	0.00	1,110.66	0.00	1,110.66	0.00	0 U
1610 Acc.Amort.-Computer	0.00	(166.60)	0.00	(166.60)	0.00	0 U
2000 Amounts Due	0.00	0.00	0.00	0.00	0.00	0 BB
2100 Accounts Payable	0.00	(1,775.00)	0.00	(1,775.00)	0.00	0 BB
2500 Performance Bonds	0.00	(40,000.00)	0.00	(40,000.00)	0.00	0 NN
3000 Member Equity	0.00	0.00	0.00	0.00	0.00	0 TT
3500 Member Surplus	(42,330.75)	37,000.00	0.00	(5,330.75)	0.00	0 TT
4000 Corporate Programs	(13,850.00)	1,500.00	0.00	(12,350.00)	0.00	0 20
4050 Administrations fees	(200.00)	0.00	0.00	(200.00)	0.00	0 20
4100 ALRA Fees	(51,537.75)	(4,031.46)	0.00	(55,569.21)	0.00	0 40
4150 Association Fees	(18,200.00)	(1,850.00)	0.00	(20,050.00)	0.00	0 20
4200 Referee Fees	(1,200.50)	0.00	0.00	(1,200.50)	0.00	0 40
4250 Bonds	(3,000.00)	3,000.00	0.00	0.00	0.00	0 20
4300 Meals & Mileage	(7,739.05)	0.00	0.00	(7,739.05)	0.00	0 20
4350 Fines	(2,375.00)	(150.00)	0.00	(2,525.00)	0.00	0 20
4900 Interest Income	(162.84)	(1,983.58)	0.00	(2,146.42)	0.00	0 70
5100 Amortization	0.00	166.60	0.00	166.60	0.00	0 40
5150 Game sheets & Player Cards	1,504.44	0.00	0.00	1,504.44	0.00	0 40
5200 Meetings	2,344.07	0.00	0.00	2,344.07	0.00	0 40
5250 Office	5,358.09	(1,110.66)	0.00	4,247.43	0.00	0 40
5300 Professional fees	56.71	1,775.00	0.00	1,831.71	0.00	0 40
5350 Referees Fees	66,298.13	0.00	0.00	66,298.13	0.00	0 40
5400 Service charges	40.00	0.00	0.00	40.00	0.00	0 40
5450 Telephone	4,176.31	0.00	0.00	4,176.31	0.00	0 40
5500 Tournament Fees	3,766.00	0.00	0.00	3,766.00	0.00	0 40
5550 Travel	8,541.87	0.00	0.00	8,541.87	0.00	0 40
5600 Trophies	774.39	0.00	0.00	774.39	0.00	0 40
5650 Wages	750.00	0.00	0.00	750.00	0.00	0 40
5700 Website	403.00	0.00	0.00	403.00	0.00	0 40
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
Net Income (Loss)	4,252.13			6,936.23	0.00	

Prepared by	Reviewed by
RLP 3 / 6 / 2007	

Rocky Mountain Lacrosse League

Year End: December 31, 2006

Adjusting Journal Entries

Date: 1/1/2006 To 12/31/2006

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit
1	12/31/2006	Term Deposits	1100			523.85	
1	12/31/2006	Interest Income	4900				523.85
To record interest on GIC's							
2	12/31/2006	Accrued Interest Receivable	1150			1,459.73	
2	12/31/2006	Interest Income	4900				1,459.73
To set up accrued interest receivable							
3	12/31/2006	Accounts receivables and accruals	1200			4,531.46	
3	12/31/2006	ALRA Fees	4100				791.00
3	12/31/2006	ALRA Fees	4100				3,240.46
3	12/31/2006	Association Fees	4150				350.00
3	12/31/2006	Fines	4350				150.00
To set up accounts receivable as per client							
4	12/31/2006	Accounts Payable	2100				1,775.00
4	12/31/2006	Professional fees	5300			1,775.00	
To set up accrued accounting fee							
5	12/31/2006	Performance Bonds	2500				37,000.00
5	12/31/2006	Member Surplus	3500			37,000.00	
To reclassify performance bonds							
6	12/31/2006	Performance Bonds	2500				3,000.00
6	12/31/2006	Bonds	4250			3,000.00	
To reclassify bonds							
7	12/31/2006	Corporate Programs	4000			1,500.00	
7	12/31/2006	Association Fees	4150				1,500.00
To reclassify bond & association fee from Saskatoon Smash							
8	12/31/2006	Computer Equipment	1600			1,110.66	
8	12/31/2006	Office	5250				1,110.66
To reclassify computer purchase							
9	12/31/2006	Acc.Amort.-Computer	1610				166.60
9	12/31/2006	Amortization	5100			166.60	
To record amortization							

Prepared by	Reviewed by
RLP 3/6/2007	



Profit & Loss

January 1st through November 19, 2007

Jan 1 - Nov 19, 07

Ordinary Income/Expense

Income

4050 · Administration Fees	542.46
4150 · Asociation Fees	24,350.00
4200 · Referee Fees	1,655.42
4250 · Bonds	0.00
4350 · Fines	450.00
4351 · Forfeits	650.00
4900 · Interest Income	221.16

Total Income	<u>27,869.04</u>
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Expense

5050 · Donations	150.00
5150 · Game sheets and Players Cards	64.47
5200 · Meetings	4,200.00
5250 · Office	888.73
5251 · Postage & Courier	60.55
5300 · Professional fees	1,961.00
5350 · Referees Fees	150.00
5400 · Service charges	7.50
5450 · Telephone	522.87
5451 · Teleconferencing	940.94
5452 · Cell Phone	869.66
5500 · Tournament Fees	167.22
5510 · Forfeit Game	430.30
5550 · Travel	4,391.37
5650 · Wages	982.10
5700 · Website	274.40

Total Expense	<u>16,061.11</u>
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Net Ordinary Income	<u>11,807.93</u>
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Net Income	<u><u>11,807.93</u></u>
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